

2017 Retirement Plan Limits

The Internal Revenue Service has announced inflation-adjusted retirement plan limits for 2017.

Category	2017	2016
Elective Deferral Limit for 401(k) and 403(b) Plans IRC 402(g)	\$18,000	\$18,000
Catch-up Contribution Limit * IRC 414(v)	\$6,000	\$6,000
Annual Additions for Defined Contribution Plans IRC 415(c)	\$54,000	\$53,000
Limit on Annual Benefits for Defined Benefit Plans IRC 415(b)	\$215,000	\$210,000
Annual Compensation Limit IRC 415(a)(17)	\$270,000	\$265,000
Highly Compensated Employee Limit ** IRC 414(q)	\$120,000	\$120,000
Key Employee Determination Limit *** IRC 416(i)	\$175,000	\$170,000
SIMPLE Retirement Plan Contribution Limit IRC 408(p)	\$12,500	\$12,500
SIMPLE Retirement Plan Catch-up Contribution Limit	\$3,000	\$3,000
IRA Contribution Limit	\$5,500	\$5,500
IRA Catch-up Contribution Limit	\$1,000	\$1,000
Social Security Wage Base (Old Age, Survivors)	\$127,200	\$118,500
Medicare Wage Base	No Limit	No Limit

* Catch-up Contributions are allowed for participants age 50 and over by the end of 2017. This is in addition to the Elective Deferral Limit above.

** The compensation standard for Highly Compensated Employee (HCE) status is determined based upon the prior 12 month period. For example, HCE status for the 2017 Plan Year is based upon 2016 compensation and the limit for 2016.

*** The Key Employee Determination Limit identifies employees for purposes of determining if a plan is top-heavy.

Limestone Pension Associates LLC

Foulkstone Plaza
1407 Foulk Road, Suite 100
Wilmington, DE 19803-2755

302.479.8817 - P
302.479.8810 - F
Web: limestonepension.net

Contacts

Chris Maradie, QPA, QKA – LLC Member
Brad Arnold, Esq. – LLC Member
Jeanne Schanzenbach, QPA, CPC, ERPA - Consultant